

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 2/02/08

SPONSOR  M. J. Garcia  LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE  Youth Day Talent Search  SB  522

ANALYST  Propst

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
\$100.0		Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Department of Finance and Administration (DFA)

Public Education Department (PED)

### SUMMARY

#### Synopsis of Bill

Senate Bill 522, Making an Appropriation for a Talent Search for Youth Day; Declaring an Emergency, makes an appropriation for \$100.0 thousand to conduct a talent search for the New Mexico Youth Day concert in FY08 and 09 and declares an emergency. The appropriation will be from the General Fund to the Local Government Division of the Department of Finance and Administration. Any unencumbered balance will revert to the General Fund at the end of FY09. In 2007 legislation was enacted to create New Mexico Youth Day on the first Saturday in August of each year. The New Mexico Youth Holiday will be in Bernalillo County.

### FISCAL IMPLICATIONS

The appropriation of \$100.0 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

**SIGNIFICANT ISSUES**

DFA notes that New Mexico Youth Day holiday talent search will need to be initiated and executed by an organization that is set up to accomplish related activities including the concert-related talent search. This can be done by the Local Government Division working with Bernalillo County as the fiscal agent. Bernalillo County will issue the appropriate request for proposals and execute the contract.

WEP/bb